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NEWELL SCHOOL DISTRICT 49-7
BUTTE COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2007

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Newell School District.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2007

3. Date of issue: June 1, 2007.

4. Purpose of issue: Providing funds to (i) renovate, remodel and equip existing facilities; (ii) construct and equip new school buildings; and (iii) pay the costs of issuance of the Series 2007 Certificates.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $1,165,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 1st day of June 2007.

By: Sally Pflaumer
Its: Business Manager

Form: SOS REC 050 08/84

Newell School District

Limited Tax GO Certificates Series 2007

$1,165,000.00

FINAL

Semi-Annual Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/01/2007	-	-	-	-
12/01/2007	-	-	24,646.25	24,646.25
06/01/2008	40,000.00	3.900%	24,646.25	64,646.25
12/01/2008	-	-	23,866.25	23,866.25
06/01/2009	40,000.00	3.900%	23,866.25	63,866.25
12/01/2009	-	-	23,086.25	23,086.25
06/01/2010	40,000.00	3.900%	23,086.25	63,086.25
12/01/2010	-	-	22,306.25	22,306.25
06/01/2011	45,000.00	3.900%	22,306.25	67,306.25
12/01/2011	-	-	21,428.75	21,428.75
06/01/2012	45,000.00	3.900%	21,428.75	66,428.75
12/01/2012	-	-	20,551.25	20,551.25
06/01/2013	45,000.00	4.050%	20,551.25	65,551.25
12/01/2013	-	-	19,640.00	19,640.00
06/01/2014	50,000.00	4.050%	19,640.00	69,640.00
12/01/2014	-	-	18,627.50	18,627.50
06/01/2015	50,000.00	4.050%	18,627.50	68,627.50
12/01/2015	-	-	17,615.00	17,615.00
06/01/2016	55,000.00	4.150%	17,615.00	72,615.00
12/01/2016	-	-	16,473.75	16,473.75
06/01/2017	55,000.00	4.150%	16,473.75	71,473.75
12/01/2017	-	-	15,332.50	15,332.50
06/01/2018	60,000.00	4.250%	15,332.50	75,332.50
12/01/2018	-	-	14,057.50	14,057.50
06/01/2019	60,000.00	4.250%	14,057.50	74,057.50
12/01/2019	-	-	12,782.50	12,782.50
06/01/2020	60,000.00	4.300%	12,782.50	72,782.50
12/01/2020	-	-	11,492.50	11,492.50
06/01/2021	65,000.00	4.300%	11,492.50	76,492.50
12/01/2021	-	-	10,095.00	10,095.00
06/01/2022	70,000.00	4.350%	10,095.00	80,095.00
12/01/2022	-	-	8,572.50	8,572.50
06/01/2023	70,000.00	4.350%	8,572.50	78,572.50
12/01/2023	-	-	7,050.00	7,050.00
06/01/2024	75,000.00	4.450%	7,050.00	82,050.00
12/01/2024	-	-	5,381.25	5,381.25
06/01/2025	75,000.00	4.450%	5,381.25	80,381.25
12/01/2025	-	-	3,712.50	3,712.50
06/01/2026	80,000.00	4.500%	3,712.50	83,712.50
12/01/2026	-	-	1,912.50	1,912.50
06/01/2027	85,000.00	4.500%	1,912.50	86,912.50
Total	**$1,165,000.00**	-	**$597,260.00**	**$1,762,260.00**

Newell School District

Limited Tax GO Certificates Series 2007

$1,165,000.00

FINAL

Semi-Annual Debt Service Schedule

Date And Term Structure

Dated	6/01/2007
Delivery Date	6/01/2007
First Coupon Date	12/01/2007
First available call date	6/01/2015
Call Price	100.0000000%

Yield Statistics

Bond Year Dollars	$13,795.00
Average Life	11.841 Years
Average Coupon	4.3295397%
Net Interest Cost (NIC)	4.4562160%
True Interest Cost (TIC)	4.4870397%
Bond Yield for Arbitrage Purposes	4.3146916%
All Inclusive Cost (AIC)	4.5594512%

IRS Form 8038

Net Interest Cost	4.3295397%
Weighted Average Maturity	11.841 Years